

PROJECT TYPE: Facility Condition Assessments / Equipment Inventory & Tagging

CLIENT NAME: Canadian Tire REIT

PROJECT DATES: Phase 1 January 2020 – February 2021. Phase 2 March 2021 – March 2022



PROJECT OVERVIEW

FCAPX, a Division of Roth IAMS, undertook a comprehensive project for Canadian Tire REIT to enhance their Facility Asset Management and Capital Planning. This involved conducting Facility Condition Assessments (FCAs) and implementing Equipment Inventory & Tagging (EI&T) across their extensive portfolio spanning 7 provinces and 79 buildings, totaling 3.2 million square feet. The project aimed to provide CT REIT with consistent, defensible data crucial for informed decision-making in asset management and planning.

PROJECT SCOPE

The project commenced in January 2020 with a pilot program focusing on two distinct asset classes. Roth IAMS collaborated closely with CT REIT's key stakeholders to define the scope, ensuring that FCAs were thorough and aligned with client expectations. This involved background document requests, interviews with site staff, and iterative report reviews to ensure accuracy and relevance. Phase II, initiated in March 2021, extended the project to cover an additional twelve buildings, maintaining the same meticulous approach to data collection and analysis.



CLIENT IMPACT AND SUCCESS

CT REIT's access to SLAM CAP empowered them to prioritize and update their capital and maintenance renewals accurately. By providing consistent, defensible data through comprehensive FCAs and EI&T, Roth IAMS enabled CT REIT to make informed decisions, optimize resource allocation, and enhance their overall asset management and planning strategies.

CLIENT IMPACT AND SUCCESS

The project's success was evident in the seamless integration of the data into CT REIT's operations, facilitating more proactive and strategic decision-making processes.



KEY DELIVERABLES & CONSTRAINTS

Roth IAMS, in collaboration with the client, established a desired dataset for EI&T, including the implementation of custom identifier asset tags for each piece of equipment. Leveraging SLAM CAP for FCA data collection and SLAM EQUIP for EI&T, the project ensured consistency and efficiency throughout. Despite the scale and complexity of the portfolio, Roth IAMS managed to deliver within budgetary constraints, with Phase 1 costing \$212,222 and Phase 2 \$61,549, inclusive of SLAM CAP license fees.

CONCLUSION

The collaboration between Roth IAMS and CT REIT exemplifies the efficacy of leveraging advanced technologies and strategic methodologies in facility asset management and capital planning. By delivering meticulous FCAs and implementing EI&T across a vast portfolio, Roth IAMS enabled CT REIT to enhance operational efficiency, optimize resource allocation, and ultimately, achieve greater long-term sustainability and success in their asset management endeavors.

This project stands as a testament to the value of data-driven decision-making and proactive asset management practices in driving organizational growth and resilience.



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